



Friday, 25 October 2024

Update from the Executive Director

Kia ora!

We're fast approaching the end of the year, and this will be my last update for 2024.

We saw a comprehensive electoral college win for Donald Trump and the Republican Party at the US Elections earlier this month. It remains to be seen how the incoming Trump Administration will commit to their promise of blanket tariffs on imports into the US, a bit more information in our trade policy update this month.

This month, we celebrated the successful conclusion to free trade agreement negotiations with the Gulf Cooperation Council (Saudi Arabia, Kuwait, Qatar, Bahrain, United Arab Emirates, Oman), this agreement comes after discussions between the GCC and New Zealand began 18 years ago. We also celebrate the signing of the Agreement for Climate Change, Trade, and Sustainability (ACCTS). Both deals will have positive outcomes for New Zealand businesses and exporters, they will both need to go through Parliament before coming into force. ExportNZ will be supporting both agreements.

Finally, South Island exporters will be thrilled with Christchurch Airport's announcement that they will expand freight aircraft capacity in a multi-million dollar deal with Fulton Hogan. Business Canterbury's Leeann Watson said that the announcement will place Christchurch airport at the forefront of New Zealand's global trade infrastructure. This is in addition to the other big announcement made regarding the \$250 million expansion of Pratt & Whitney's Christchurch Engine Centre.

That's a wrap for this month, all the best for the rest of the year and I will catch you in 2025!

Josh



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Trade Update - November

Trade & Export News Update

- United States - Comprehensive Trump Victory
- Asia-Pacific Economic Cooperation - Peru 2024
- Agreement on Climate Change, Trade, and Sustainability
- The Comprehensive and Progressive Trans-Pacific Partnership
- EU Forestry Regulation
- Trade & Export Advocacy Update
- ExportNZ DHL Export Barometer Report 2024 [PUBLISHED]

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Christchurch Airport announces major freight expansion

Christchurch Airport has inked a major deal with infrastructure giant Fulton Hogan to expand its freight aircraft parking area, "effectively doubling" the airport's freight handling capacity.

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Breaking Down the Impact of Non-Tariff Barriers on NZ's Tech Exports

NZTech recently submitted insights to the Foreign Affairs, Defence and Trade Committee on the challenges non-tariff barriers (NTBs) pose to New Zealand tech exporters—highlighting what's holding back the full potential of Kiwi tech on the global stage.

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Opinion: NZ exporters strengthen ties in Asia while navigating geopolitical shifts

While academics are cautioning geopolitical shifts and fundamentally altered dynamics of international trade, a younger generation of exporters remain focused on getting down to business in Asia. So, who is looking at things the right way, asks Josh Tan, executive director of Export New Zealand, as he reflects on trade discussions at the Asia New Zealand Foundation's Asia Summit held at Parliament last month.

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Tariffs removed on key wool and wood products in trade deal

Tariffs removed on key wool and wood products in trade deal
Tariffs have been removed on hundreds of wool and wood products in a "groundbreaking" trade deal with Costa Rica, Iceland, and Switzerland, says Trade and Agriculture Minister Todd McClay.

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MFAT Market Intelligence Reports

- Weekly Global Economic Report - 18 November 2024
- A Green Denmark: First country to tax agricultural emissions - November 2024
- Changes to California Recycling Labelling Requirements: What New Zealand Beverage Exporters Should Know - November 2024
- Ireland's Green Transition for Businesses - November 2024

- Corporate Sustainability Due Diligence, Reporting, and Disclosure in the European Union – October 2024

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