



Thursday, 25 July, 2024

Update from the Executive Director

Kia ora koutou!

This past month saw shipping costs on the rise again as rebels continue to threaten the Red Sea shipping lanes and routes continue to be diverted around the Cape of Good Hope. US President Biden's decision not to run for re-election has added another twist in the US Presidential Elections – you can find ExportNZ's perspective on both topics in our Trade & Policy Update below.

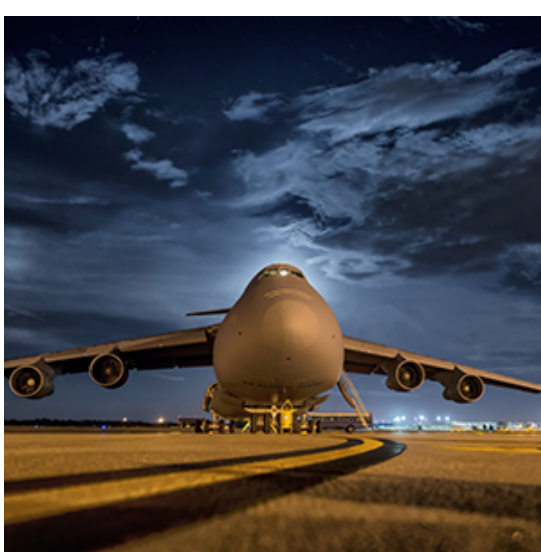
Back at home, ExportNZ is excited to launch our first Capability Building Workshop for Exporters! We've been hard at work the past couple of months and we're delighted to be able to present our first course - **Incoterms & Export Documentation: Beyond the Basics**, which will take place in Christchurch on the 15th August, you can [click here](#) for more information and to register your interest.

Next Thursday, 1st August, we'll be celebrating the 10th Annual ExportNZ ASB Hawke's Bay Export Awards! These Awards are always a highlight in the calendar and a great way to celebrate the hard work and achievements of local exporters. There are a few tickets still available, so see below for more information.

That's it for now, enjoy the rest of your week!
Josh



Joshua Tan
Executive Director
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Trade Update - July

- Trump II? – All Eyes on the Upcoming US Election
- G7 Trade Ministers' Meeting
- Comprehensive and Progressive Trans-Pacific Partnership (CPTPP)
- Supply Chain Update
- Option for Export Exemptions from Composition and/or Labelling Under the Food Act 2014 [OPEN]
- Submission to The Parliamentary Foreign Affairs, Defence, and Trade Select Committee on the Treaty Examination of the Agreement on the Indo-Pacific Economic Framework for Prosperity. [COMPLETED]

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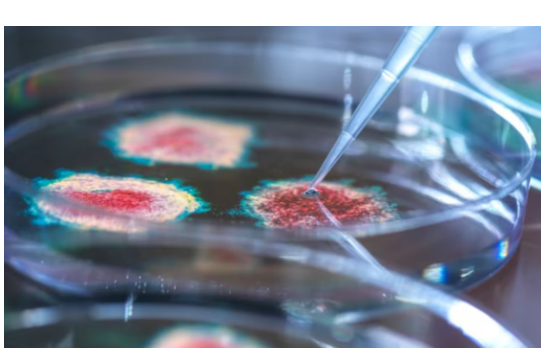


Global Shipping Costs are Rising Once Again - MFAT Report

Global shipping rates have nearly doubled since late April, but fortunately, remain far below the peak reached during the COVID-19 pandemic.

The main reason is the current disruption in the Red Sea, which has stretched global shipping capacity, with more shipping needed to service European and Asian routes. Since December, there has been a 50% fall in shipping traffic navigating the Suez Canal, offset by a 70% jump in sailings around the less direct Cape of Good Hope.

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Science Sector Review Offers the Opportunity for a Better Future for NZ - Catherine Beard [PAYWALLED]

- A new Science System Advisory Group was established in March to provide advice on how to improve the effectiveness and impact of the science sector.
- The group will probe the sector's effectiveness, inefficiencies and the "aspirations and opportunities for growth".
- It's chaired by Professor Sir Peter Gluckman, who served as the inaugural Chief Science Adviser to the Prime Minister from 2009 to 2018.

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Te Kāwanatanga o Aotearoa
New Zealand Government

Government Lifts Indonesian Trade Cooperation

New export arrangements signed today by New Zealand and Indonesia will boost two-way trade, Trade and Agriculture Minister Todd McClay says.

Minister McClay and Dr Sahat Manaor Panggabean, Chairman of the Indonesia Quarantine Authority (IQA), signed an updated cooperation arrangement between New Zealand and Indonesia in Auckland today.

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How to Fast Track a Launch in a New Asian Export Market - Cameron Gordon [OPINION]

One of the most frequently asked questions Cameron Gordon gets from brands prior to doing work with them is 'how long does it take to launch in a new Asian export market?' Here, he explains the many factors that can impact on the timeline.

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China: An Economy of Two Speeds, NZ Export Opportunities Vary Widely

MFAT reviews the Chinese economy from a New Zealand perspective. Manufacturing activity and exports have raced ahead while consumption and the property market remain stalled.

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MFAT Market Intelligence Reports

- Weekly Global Economic Report - 22 July - 2024
- Hong Kong Economic Update: Q1 2024 - July 2024
- Weekly Global Economic Report - 15 July 2024
- UAE: Economic update - July 2024
- EU - Securing the Supply of Critical Raw Materials - July 2024

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EVENTS

Workshop



Incoterms, Export Documentation & Procedures



Incoterms & Export Documentation: Beyond the Basics

Registrations Now Open: Monday 19th August, in Christchurch from 10:30am.

Navigate the evolving world of international shipping. Join our expert-led half-day workshop to learn practical strategies and gain insights into levelling up your export operations in 2024.

Learn to:

- Apply incoterms strategically,
- Avoid common international shipping pitfalls,
- Save time and money on documentation,
- Plan for changes in export document requirements and legislation,
- Forecast logistics costs for pricing.

Spaces are limited. Reserve your spot today!

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Workshop Series: Exporting to Germany

Auckland | Wellington | Christchurch

Workshop Series: Exporting to Germany

Join Us for a Comprehensive Workshop Series on Exporting to Germany!

3 locations, 3 distinct workshops!

Auckland: August 12th, 2024

Wellington: August 13th, 2024

Christchurch: August 14th, 2024

A series of workshops designed to equip you with the essential tools and knowledge for successful market entry and growth in Germany. Whether you're new to exporting or looking to enhance your presence, this series is tailored to meet your needs.

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ExportNZ ASB Hawke's Bay Export Awards 2024 - Gala Dinner

The ExportNZ ASB Hawke's Bay Export Awards, now in its milestone tenth year, is an annual event that celebrates the achievements of companies based within the Hawke's Bay and Gisborne/ Tairāwhiti region, in exporting goods and services to overseas markets.

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