

Thursday, 22 August 2024

#### **Update from the Executive Director**

Kia ora,

Last month, shipping costs spiked, this month is it electricity prices surging due to a perfect storm of low lake levels, low wind generation, and low gas supplies. While electricity and shipping costs are currently below their highest peaks, costs remain high and are putting unnecessary pressure on exporters and businesses. Check this month's trade and advocacy update for more information.

ExportNZ is delighted to see progress made at the WTO on the Joint Statement Initiative on e-Commerce, and the negotiations over the past couple of months get us closer to a permanent moratorium on customs duties on e-commerce transactions.

Joshua Tan Executive Director ExportNZ

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Enjoy the rest of your week! Josh



#### **Trade Update - August**

#### **Trade & Export News Update**

- United States of America November Elections
- India-NZ Relations
- United Arab Emirates & The Gulf Cooperation Council
- CPTPP
- Supply Chain Update
- Electricity Prices Surge

#### Trade & Export Advocacy Update

- Option for Export Exemptions from Composition and/or Labelling Under the Food Act 2014 [COMPLETED]
  - [ • · · · = · = = ]
- Submission to The Parliamentary Foreign Affairs, Defence, and Trade Select Committee on the Treaty Examination of the Agreement on the Indo-Pacific Economic Framework for Prosperity. [COMPLETED]

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Doubling Kiwi exports requires focus and a strategic plan: Jacqueline Rowarth [OPINION]

- The <u>Government's goal is to double</u> <u>the value of exports within 10 years.</u>
- The cost of living for the average household increased by <u>5.4% in the</u> <u>12 months to the June 2024 quarter.</u>
- Food and fibre products already provide 82% of the export economy.

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#### Pacific Economic Cooperation Council: State of the Region Survey

The Pacific Economic Cooperation Council (PECC) invites you to participate in its annual survey on the State of the Region. PECC's State of the Region report is widely anticipated by jurisdictions and stakeholders across the Asia Pacific region. The report informs PECC's recommendations to APEC leaders, ministers and policy officials. The survey seeks to gauge stakeholders' views on issues affecting Asia-Pacific economic cooperation.

If you can, please click below and take five minutes to complete the survey.





NZ container shipping service a reduction or just a temporary sign of tough times at sea?

MSC has announced a "reshuffle" of Asia-Oceania network from later this month, with the Capricorn and Kiwi Express services temporarily suspended until further notice, and reinstatement and enhancement of the Wallaby service between Australia, New Zealand and North Asia.

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### E-commerce deal at the WTO is suddenly back in play

Left for dead, a deal to permanently ban ecommerce duties is suddenly springing back to life as 90 WTO member-countries are defying the Ministerial Conference's decision in March to kill the moratorium. This subset of members is racing to deliver a deal whose obligations and privileges are available only to signatories. Such an outcome could shake the WTO to its foundations — but it may well save the institution from its drift into irrelevance.

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#### **Climate Action Toolbox - MBIE**

The Climate Action Toolbox is an online tool developed by MBIE and the Sustainable Business Network as part of a public-private partnership. The online climate action toolbox includes an emissions calculator to help businesses set targets and monitor progress. It also includes tailored plans and advice on tangible steps businesses can take.

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NEW ZEALAND FOREIGN AFFAIRS & TRADE Manatū Aorere

#### **MFAT Market Intelligence Reports**

- Weekly Global Economic Report 19 August 2024
- Qatar: economic report August 2024
- Weekly Global Economic Report 12 August 2024
- Weekly Global Economic Report 6 August 2024
- Indonesia: Trade and Economic Update July 2024
- Weekly Global Economic Report 30 July 2024

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## **EVENTS**



ANZBC - Business Group to Attend ASEAN Business and Investment Summit, Laos, 8-11 October

The ASEAN New Zealand Business Council (ANZBC) is excited to offer an opportunity to attend one of the peak business and government conferences in Southeast Asia. The ASEAN Business and Investment Summit (ABIS) is an annual event bringing together over 1,000 senior businesspeople and government policy makers, with tailored events spanning two days.

Expressions of Interest to attend the ASEAN Business and Investment Summit are now open, click the link for more information.

# EMA®

#### Auckland: EMA Survive to '25 - Navigating the Recession

Join our partners at the EMA for this free inperson event, where we will be joined by a range of experts who will provide you with practical tips and tools to help you successfully navigate your way through the current economic downturn.

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#### Wellington: Women in Export with Jan Meyer

Join NZTE at this session to hear from Jan Meyer, the owner and director of Meycov Food Ltd, a registered Woman Owned food manufacturer in Seaview. Trading under the "Rutherford & Meyer in New Zealand" brand they dominate the deli space in New Zealand with their signature fruit paste and wafers.

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#### **Newsletter Archive**

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