



सत्यमेव जयते

Government of India



INVEST INDIA
NATIONAL INVESTMENT PROMOTION
& FACILITATION AGENCY



Your **Investment**
Destination
Your **Partner**
In Growth

वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE

STRUCTURE



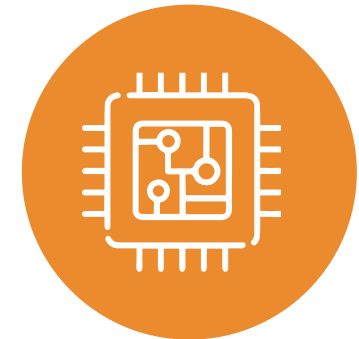
Economy



Business Reforms



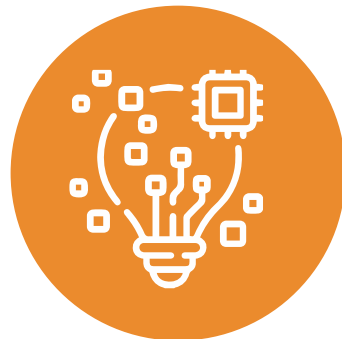
Infrastructure



Technology



Startups



Innovation



Sustainability



Inclusivity

Fastest Growing Large Economy

Largest and stable democratic regime




 **5th largest economy;**
jumped **6 positions** since
2012

 **Growth rate of**
7.2% (FY 22-23)

 **75 years of democracy: key achievements**

- **100x** rise in GDP; currently at **USD 3.75 Tn**
- **600x** rise in overall exports; highest ever exports of **USD 776 Bn** in 2022-23

 During the pandemic, India witnessed a **V-shaped recovery**; GDP contracted 24% in the first quarter of FY 2020-21 before bouncing back to **20% in 1st quarter of FY 2021-22**

 **65% of total FDI** inflows since 2000
received in the last 9 years

 **2nd largest** working
population with median
age of **28 years**

Amrit Kaal: Vision 2047

25-year roadmap for India @100



Economy

USD ~32 Tn



Per Capita Income

To grow 9x to ~USD 22,000



GDP Growth

Average annual real **GDP growth of 7.6%** over the next 25 years



Industrial Sector

Share to rise from 26% to **35% of the GDP**



Nominal Exports

To grow 20x to ~USD 17 Tn



Human Capital

Largest and Youngest working population across top economies globally



Business Reforms (1/4)



New Corporate Tax Code

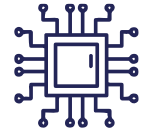
Corporate tax reduced; amongst lowest globally

- For existing units - 22%
- For new units - 15%



Production Linked Incentives (PLI)

- Financial incentives worth **USD 26 Bn** were introduced to promote domestic production in 14 sectors



Semicon India Mission

- Financial incentives worth **USD 10 Bn** to develop semiconductors and display manufacturing ecosystem



Remissions of Duties and Taxes on Exported Products

- **Reimbursement of taxes & duties** incurred on exports of goods from India

Business Reforms (2/4)



Project Development Cells

- **Specialized teams in 29 ministries** to handhold investors and offer ready on-the-shelf investible projects



Ease of Doing Business (EoDB)

- **Jan Vishwas (Amendment of Provisions) Bill** passed in Lok Sabha; Proposes to decriminalize 183 provisions in 42 legislations including over half a dozen colonial era laws to make doing business easier
- **79 positions jump in rank over 5 years**, in World Bank's EoDB ranking; **among top 5 economies** for ease of starting new business
- **300+ reforms across 72 action points** for state governments to develop investor friendly ecosystem introduced under Business Reform Action Plan (BRAP)
- **40,000 compliances reduced** to improve industrial ecosystem



National Single Window System (NSWS)

- **One-stop digital platform** for all investor approvals, Centre & State
- Offers **GIS-enabled repository** of industrial-grade land available for investors

Business Reforms (3/4)



PM Gati Shakti – National Master Plan for multi-modal Connectivity

- A **GIS-based technology platform** to improve multimodal connectivity, and logistics efficiency & ensure seamless movement of goods & services



National Logistics Policy

- Aims to **reduce logistics costs to GDP** and for India to be in the top 25 countries in Logistics Performance Index (LPI) by 2030



Open Network for Digital Commerce (ONDC)

- First-of-its-kind open platform opportunity to **expand via e-Commerce** by connecting with other solution partners



Promotion of Research and Innovation in Pharma-MedTech (PRIP) scheme

- INR 5,000 crore to be allocated over a span of five years to incentivize companies engaged in **research activities within the pharma and MedTech domains**

Business Reforms (4/4)



e-Rupee

- 1st official **digital currency** of India launched



PM Mega Integrated Textile Region & Apparel (MITRA) Park

- **7 Mega Textile Parks** are being set up with world-class plug-and-play infrastructure, hub for training research and innovation, boost to investments and strengthening exports



National Hydrogen Mission - Decarbonising India, Achieving Net-Zero Vision

- Aimed at the development of Green Hydrogen Production Capacity of at least 5 MMT Per annum
- Initial **outlay of ~USD 2 Bn**
- Over **~USD 97 Bn** of total investments and the creation of over 6 lakh jobs

Recent Trends



Income

Indians earning over USD 12,200 per year **quadrupled in 6 years** from 2.3 Mn in 2015-16 to almost 8.1 Mn in 2021-22



Taxpayers

Corporate taxpayers increased by **33% in 6 years** (from FY 14-15 to FY 20-21)
Personal taxpayers increased by **57% in 6 years** (from FY 14-15 to FY 20-21)



Collection

Corporate tax collection increased by **~66% in 7 years** (from FY 14-15 to FY 21-22)
Personal income tax collection increased by **~160% in 7 years** (from FY 14-15 to FY 21-22)

High Growth Prospects for MNCs

High growth Indian market provides favourable environment for MNCs



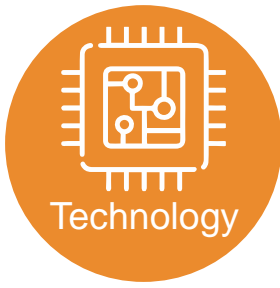
India-listed stocks of several MNCs trade at premium valuation to their parent entities



Establishing India's world-beating growth credentials; Indian subsidiaries outshining on rates of top- and bottom-line expansion, profitability and enterprise value

Company (Parent)	Sales CAGR 5-Year (%)	EBITDA CAGR 5Y (%)	Latest Profit Margin (%)	Price to Earnings (x)	Price to Book (x)
HUL (Unilever)	11.29 (2.26)	13.56 (2.55)	16.99 (12.72)	62.71 (15.89)	12.61 (6.36)
Maruti Suzuki (Suzuki Motor)	7.57 (4.32)	-1.94 (0.11)	7.297 (4.76)	35.58 (11.54)	4.73 (1.30)
Nestle (Nestle SA)	11.03 (1.06)	11.31 (2.40)	14.23 (9.78)	91.28 (31.62)	88.73 (6.87)
Siemens (Siemens AG)	8.04 (-2.78)	10.76 (3.34)	9.719 (5.17)	105.1 (19.50)	11.43 (2.63)
ABB India (ABB)	6.21 (3.17)	14.03 (6.15)	11.95 (8.41)	91.14 (24.64)	18.92 (5.89)
United Spirits (Diageo)	4.87 (5.10)	3.39 (6.09)	10.70 (21.02)	58.90 (21.64)	11.15 (9.70)
Cummins (Cummins Inc)	8.65 (6.57)	11.23 (5.83)	16.07 (7.66)	42.65 (13.68)	9.10 (3.63)
Abbott India (Abbott Labs)	10.23 (9.78)	17.89 (16.19)	17.75 (15.80)	52.03 (29.32)	15.49 (5.05)
Colgate-Palmolive (Colgate)	4.52 (3.06)	6.82 (-3.09)	20.18 (9.93)	43.88 (27.01)	26.77 (15.93)
P&G (P&G)	10.32 (4.27)	4.54 (4.44)	15.18 (18.30)	80.77 (26.50)	63.05 (8.08)
United Breweries (Heineken)	5.95 (5.85)	-7.36 (4.55)	4.053 (9.33)	131.30 (20.62)	10.07 (2.83)
Oracle (Oracle Corp)	4.71 (4.87)	6.41 (4.57)	31.69 (17.02)	18.25 (36.23)	4.42 (296.5)
3M India (3M Co)	9.15 (1.57)	4.72 (-1.54)	11.39 (16.87)	68.00 (9.94)	18.28 (3.62)

Figures in brackets are that of the parent company



Technology: Digitally Empowering Indian Society



~1.4 Bn people with unique digital identity



#1 Fintech adoption rate



#2 in Mobile phone users (1.2 Bn);
Smartphone users (750 Mn)



46% share in real time Digital Payments globally



1 out of 5 Startup unicorns from Fintech



2.2 Bn+ COVID-19 vaccination coverage enabled via CoWIN App



USD 1 Tn digital economy by FY 2025



96% reduction in data cost;
Data cost amongst lowest globally



700 Districts covered by 5G services



Annual Information System (AIS) for Taxpayer Mobile App Launched

World's 3rd Largest Startup Ecosystem



1

India contributes 1 out of 10 Unicorns; **111 unicorns** with total valuation of **USD 349.67 Bn**

80

Startups recognized per day – **highest globally**

44

Unicorns added in 2021 valued at **USD 93 Bn**; **21 born in 2022** with a valuation of **USD 27 Bn**

17

International Startup Bridges – knowledge exchange platform for all startup ecosystem stakeholders and provides avenues for collaboration











Your Partner in Innovation



India ranks **#1** in Global Innovation Index in the Central & Southern Asia region, jumped **41** positions from 2015

India reports notably sharp rise in number of patents registered (up **25.4%**) in 2022

Companies with one of their largest R&D center in India*

 Largest R&D centre outside South Korea	 India houses Oracle's second largest R&D workforce	 Largest design centre outside US	 Largest R&D centre outside H/Q Germany
 Largest global R&D centre outside Korea	 2nd largest R&D centre globally	 Largest lab outside USA	 Largest R&D facility outside US

India's Journey towards Net-zero by 2070



India's achievements & vision



4th largest producer of renewable energy & solar power



#8 Climate Change Performance Index (CCPI 2023) - India at best among G-20 countries



International Solar Alliance to unlock **USD 1 Tn** investment in solar by 2030 in India



Nationally Determined Contribution (NDC) – India's transition to cleaner energy during 2021-30

India's energy commitments



Raise non-fossil fuels based energy capacity to **500 GW** by **2030**



Reduce total projected carbon emission by **1 Bn tonnes** by **2030**



Meet **50%** country's energy requirements using renewable energy sources by 2030



Net-zero emissions by **2070**

From Women Empowerment to Women-led Development



Highest number of women commercial pilots



55% growth in women CEOs and MDs in corporate in last 5 years



96 Mn LPG connections under PM Ujjawala Yojana



81% women beneficiaries in the Stand-up India Movement to promote entrepreneurship for marginalized sections



28.5 Mn houses; 70% solely or jointly **owned by women** under 'Housing for All' Scheme

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