

The Importance of FTAs

Mapping the relativity between completed FTAs and the sources of New Zealand's food export growth

New Zealand Free Trade Agreements in Force

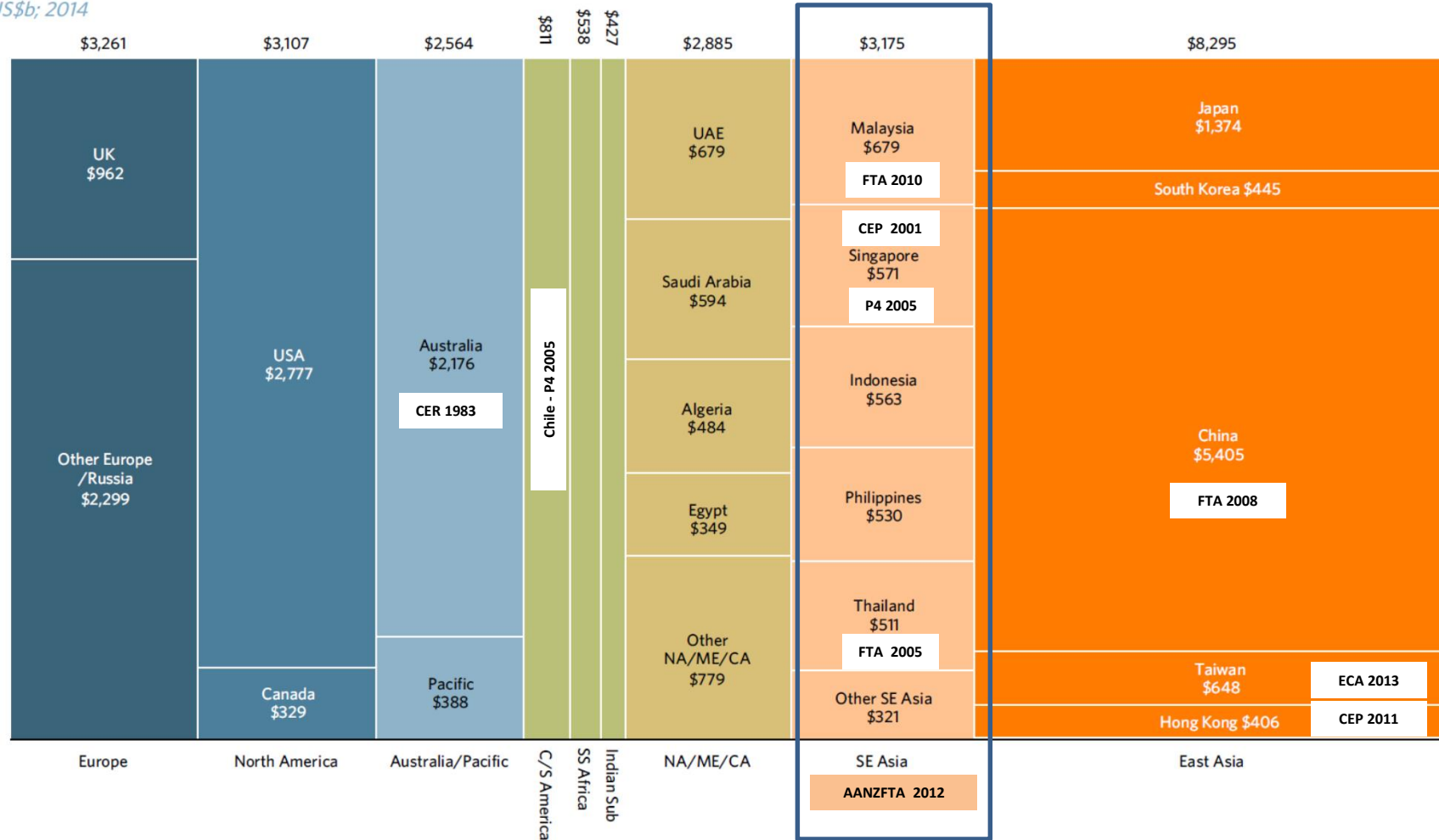
Here is a list of free trade agreements of which New Zealand is part, with the date of coming into force in parentheses:

- Australia: Closer Economic Relations (1983)
- China: New Zealand–China Free Trade Agreement (2008)
- Thailand: New Zealand and Thailand Closer Economic Partnership (2005)
- Singapore: New Zealand and Singapore Closer Economic Partnership (2001)
- Brunei: Trans-Pacific Strategic Economic Partnership (2005)
- Chile: Trans-Pacific Strategic Economic Partnership (2005)
- Singapore: Trans-Pacific Strategic Economic Partnership (2005) – Auxiliary to New Zealand and Singapore Closer Economic Partnership
- Association of Southeast Asian Nations: – AANZFTA (2012)
- Malaysia: Malaysia–New Zealand Free Trade Agreement (2010)
- Hong Kong: New Zealand–Hong Kong, China Closer Economic Partnership (2011)
- Taiwan: Agreement between New Zealand and the Separate Customs Territory of Taiwan, Penghu, Kinmen, and Matsu on Economic Cooperation (2013)

New Zealand exports food and beverages to a wide range of destinations; however Asia is now the largest destination region

NEW ZEALAND F&B EXPORT VALUE BY DESTINATION REGION

US\$b; 2014

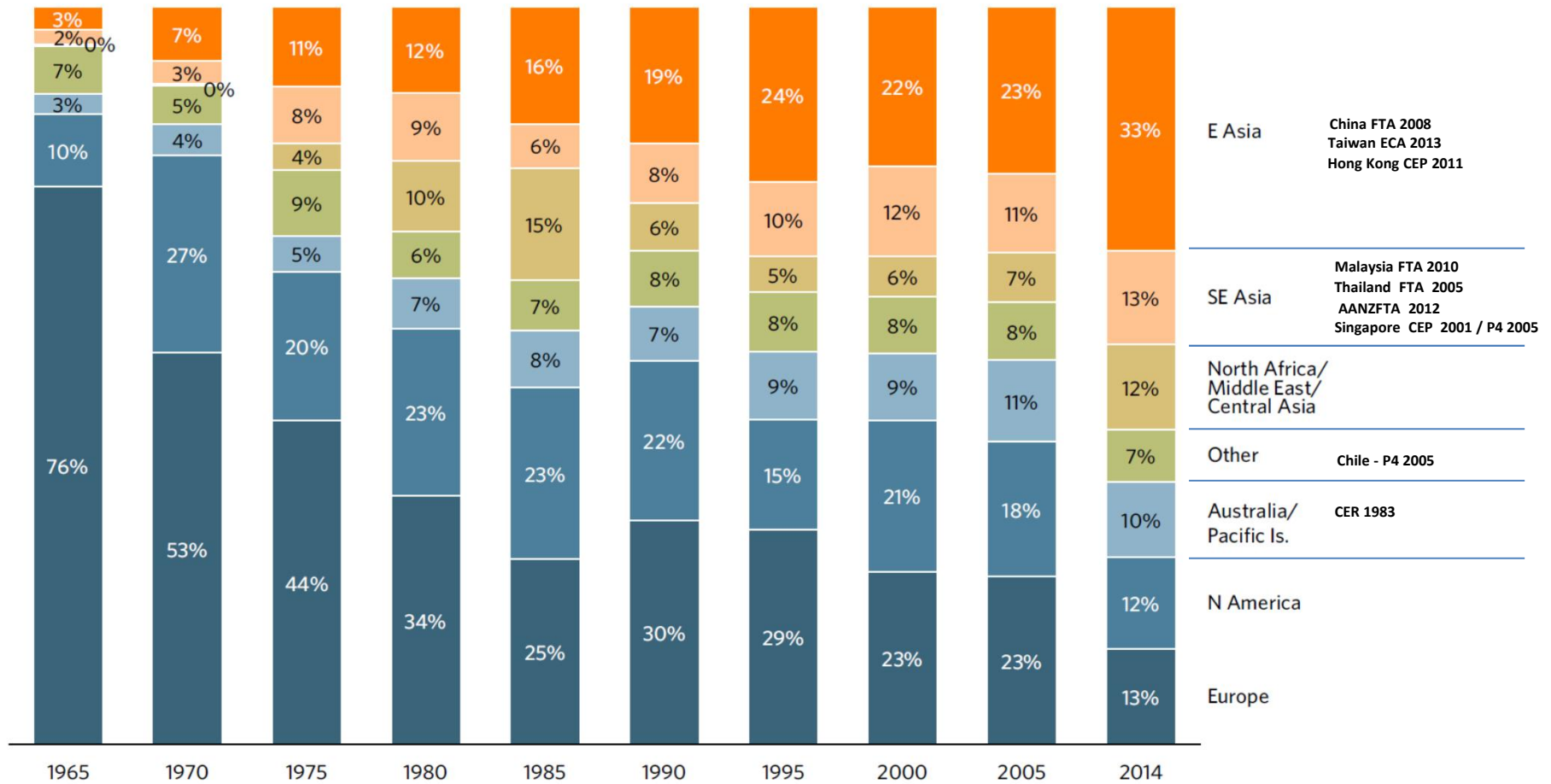


NA/ME/CA = North Africa/Middle East/Central Asia; Note: totals may not add due to rounding; Source: UN Comtrade database; Coriolis analysis

New Zealand is fast transitioning from feeding Westerners to feeding the Asia-Pacific region

SHARE OF TOTAL NEW ZEALAND F&B EXPORT VALUE BY DESTINATION REGION

% of value; 1965-2014

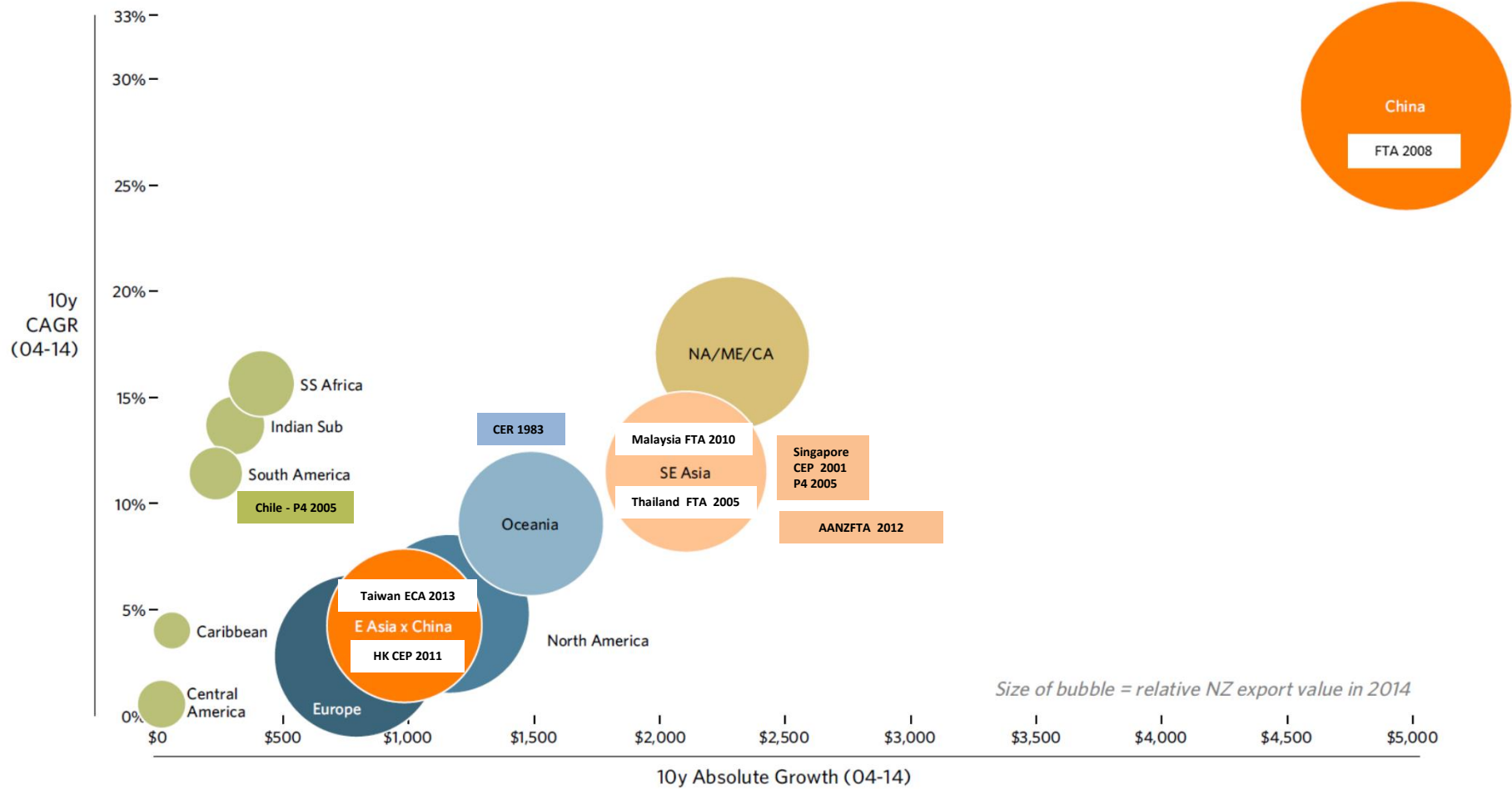


Source: UN Comtrade database; Coriolis analysis

Developing markets - particularly China - are driving New Zealand food & beverage export growth

TEN YEAR NEW ZEALAND F&B EXPORT VALUE BY REGION GROWTH MATRIX

US\$m; %US\$; 10y ABS; 10y CAGR; 2004 vs. 2014



NA/ME/CA = North Africa/Middle East/Central Asia; SS Africa = Sub-Saharan Africa; Source: UN Comtrade database; Coriolis analysis